

## Settlement of Lawsuit (Charging More Than Certain Amount)

1. Title of Lawsuit		The arbitration relation to confirm of right of terminate the agreement according to breach of "Game Development and License Agreement" and requirement for execution of marketing expenses for marketing in North America	
2. Plaintiff		Red 5 Studios, Inc.	
3. Details of the Settlement		Submission of withdrawal of the arbitration	
4. Amount of Settlement(KRW)	Amount of Settlement(KRW)	-	
	Equity Capital(KRW)	-	
	Ratio to Equity Capital(%)	-	
	Applicability of Large-scale Corporation	-	
5. Reasons for the Settlement		Submission of withdrawal of the arbitration	
6. Competent Court		International Chamber of Commerce(ICC)	
7. Actions to be taken		-	
8. Date of the Settlement		2011-09-29	
9. Date Confirmed		2011-09-30	
10. Other references concerning investment decisions		1) Webzen signed a amendment of "Game Development and License Agreement" with Red 5 Studios (Reference to below Relevant Disclosure')	
		※ Relevant Disclosure	<ul style="list-style-type: none"> <li>- Voluntary Disclosure(2006.02.28)</li> <li>- Other Material Management Information (Voluntary Disclosure)(2009.05.29)</li> <li>- Lawsuit (Charging More Than Certain Amount)(2011.07.04)</li> <li>- (Revised)Other Material Management Information (Voluntary Disclosure)(2011.09.30)</li> </ul>